

# HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC

## Balance Sheet

12/31/2023

	The Legends Operating	The Legends Reserve	Total
<b>Assets</b>			
<b>CASH</b>			
1017 - ALLIANCE LEGENDS OP 9905	\$2,129.17		\$2,129.17
1017.5 - ALLIANCE LEGENDS ICS-8721	\$15,781.62		\$15,781.62
1067 - ALLIANCE LEGENDS RESERVE MM-9481		\$1,323.72	\$1,323.72
1067.1 - ALLIANCE LEGENDS RESERVE ICS-7422		\$34,365.73	\$34,365.73
1067.5 - ALLIANCE LEGENDS RES CDARS -5924(1/11/24)3.51% \$20k		\$20,680.50	\$20,680.50
1067.7 - ALLIANCE LEGENDS RES CDARS-3306(3/28/24)3.76% \$20k		\$20,567.97	\$20,567.97
1067.8 - ALLIANCE LEGENDS RES CDARS-4596(7/11/24)4.76% \$25k		\$25,553.81	\$25,553.81
1067.9 - ALLIANCE LEGENDS RES CDARS-3801(10/3/24)5.16% \$20k		\$20,244.00	\$20,244.00
Total CASH	<u>\$17,910.79</u>	<u>\$122,735.73</u>	<u>\$140,646.52</u>
<b>ACCOUNTS RECEIVABLE</b>			
1280 - A/R OTHER	\$3.42		\$3.42
Total ACCOUNTS RECEIVABLE	<u>\$3.42</u>		<u>\$3.42</u>
<b>OTHER ASSETS</b>			
1610 - PREPAID INSURANCE	\$325.48		\$325.48
Total OTHER ASSETS	<u>\$325.48</u>	<u>\$0.00</u>	<u>\$325.48</u>
<b>Assets Total</b>	<u>\$18,239.69</u>	<u>\$122,735.73</u>	<u>\$140,975.42</u>
<b>Liabilities &amp; Equity</b>			
	The Legends Operating	The Legends Reserve	Total
<b>LIABILITIES</b>			
2100 - PREPAID OWNER ASSESSMENTS	\$186.00		\$186.00
2200 - ACCOUNTS PAYABLE	\$54.16		\$54.16
2250 - ACCRUED EXPENSES	\$482.46		\$482.46
Total LIABILITIES	<u>\$722.62</u>	<u>\$0.00</u>	<u>\$722.62</u>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

**Balance Sheet**

**12/31/2023**

	<b>The Legends Operating</b>	<b>The Legends Reserve</b>	<b>Total</b>
<b>EQUITY</b>			
3200 - OPERATING EQUITY	\$15,124.98		\$15,124.98
3500 - RESERVE EQUITY		\$122,479.38	\$122,479.38
Total EQUITY	<u>\$15,124.98</u>	<u>\$122,479.38</u>	<u>\$137,604.36</u>
<b>Net Income</b>	<u>\$2,392.09</u>	<u>\$256.35</u>	<u>\$2,648.44</u>
<b>Liabilities and Equity Total</b>	<u>\$18,239.69</u>	<u>\$122,735.73</u>	<u>\$140,975.42</u>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - The Legends Operating**  
**12/1/2023 - 12/31/2023**

Accounts	12/1/2023 - 12/31/2023				7/1/2023 - 12/31/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<b>Income</b>										
<u>INCOME</u>										
4100 - HOMEOWNER ASSESSMENTS	\$2,832.00	\$2,832.00	\$0.00	0.00%	\$16,992.00	\$16,992.00	\$0.00	0.00%	\$33,984.00	\$16,992.00
4310 - ASSESSMENT INTEREST	\$0.00	\$0.00	\$0.00	0.00%	\$13.86	\$0.00	\$13.86	100.00%	\$0.00	(\$13.86)
4600 - INTEREST INCOME	\$2.04	\$0.00	\$2.04	100.00%	\$12.24	\$0.00	\$12.24	100.00%	\$0.00	(\$12.24)
<b>Total INCOME</b>	<b>\$2,834.04</b>	<b>\$2,832.00</b>	<b>\$2.04</b>	<b>0.07%</b>	<b>\$17,018.10</b>	<b>\$16,992.00</b>	<b>\$26.10</b>	<b>0.15%</b>	<b>\$33,984.00</b>	<b>\$16,965.90</b>
<u>TRANSFER BETWEEN FUNDS</u>										
8900 - TRANSFER TO RESERVES	\$0.00	\$0.00	\$0.00	0.00%	(\$3,500.00)	(\$3,500.00)	\$0.00	0.00%	(\$7,000.00)	(\$3,500.00)
<b>Total TRANSFER BETWEEN FUNDS</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>(\$3,500.00)</b>	<b>(\$3,500.00)</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>(\$7,000.00)</b>	<b>(\$3,500.00)</b>
<b>Total Income</b>	<b>\$2,834.04</b>	<b>\$2,832.00</b>	<b>\$2.04</b>	<b>0.07%</b>	<b>\$13,518.10</b>	<b>\$13,492.00</b>	<b>\$26.10</b>	<b>0.19%</b>	<b>\$26,984.00</b>	<b>\$13,465.90</b>
<b>Expense</b>										
<u>ADMINISTRATIVE</u>										
5400 - INSURANCE	\$65.11	\$74.76	\$9.65	12.91%	\$390.66	\$448.58	\$57.92	12.91%	\$897.15	\$506.49
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	0.00%	\$457.29	\$262.00	(\$195.29)	(74.54%)	\$262.00	(\$195.29)
<b>Total ADMINISTRATIVE</b>	<b>\$65.11</b>	<b>\$74.76</b>	<b>\$9.65</b>	<b>12.91%</b>	<b>\$847.95</b>	<b>\$710.58</b>	<b>(\$137.37)</b>	<b>(19.33%)</b>	<b>\$1,159.15</b>	<b>\$311.20</b>
<u>LANDSCAPE</u>										
6300 - LANDSCAPE MAINTENANCE	\$383.92	\$1,254.34	\$870.42	69.39%	\$6,401.58	\$7,526.00	\$1,124.42	14.94%	\$15,052.00	\$8,650.42
6310 - LANDSCAPE REPLACEMENT	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$425.00	\$425.00	100.00%	\$925.00	\$925.00
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$1,582.55	\$500.00	(\$1,082.55)	(216.51%)	\$1,000.00	(\$582.55)
<b>Total LANDSCAPE</b>	<b>\$383.92</b>	<b>\$1,254.34</b>	<b>\$870.42</b>	<b>69.39%</b>	<b>\$7,984.13</b>	<b>\$8,451.00</b>	<b>\$466.87</b>	<b>5.52%</b>	<b>\$16,977.00</b>	<b>\$8,992.87</b>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - The Legends Operating**  
**12/1/2023 - 12/31/2023**

Accounts	12/1/2023 - 12/31/2023				7/1/2023 - 12/31/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<u>MAINTENANCE</u>										
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	\$120.00	\$120.00	100.00%	(\$20.57)	\$720.00	\$740.57	102.86%	\$1,440.00	\$1,460.57
6550 - STREET LIGHT MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$250.00	\$250.00	100.00%	\$500.00	\$500.00
6580 - STREET REPAIR & MAINTENANCE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$650.00	\$650.00	100.00%	\$1,300.00	\$1,300.00
6600 - SNOW REMOVAL	\$0.00	\$0.00	\$0.00	0.00%	(\$102.60)	\$0.00	\$102.60	(100.00%)	\$0.00	\$102.60
<b><u>Total MAINTENANCE</u></b>	<b>\$0.00</b>	<b>\$120.00</b>	<b>\$120.00</b>	<b>(100.00%)</b>	<b>(\$123.17)</b>	<b>\$1,620.00</b>	<b>\$1,743.17</b>	<b>107.60%</b>	<b>\$3,240.00</b>	<b>\$3,363.17</b>
<u>TAXES/OTHER EXPENSES</u>										
8800 - TAXES - CORPORATE	\$0.00	\$0.00	\$0.00	0.00%	\$0.00	\$593.00	\$593.00	100.00%	\$593.00	\$593.00
<b><u>Total TAXES/OTHER EXPENSES</u></b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$0.00</b>	<b>\$593.00</b>	<b>\$593.00</b>	<b>(100.00%)</b>	<b>\$593.00</b>	<b>\$593.00</b>
<u>UTILITIES</u>										
7100 - ELECTRICITY	\$35.91	\$100.00	\$64.09	64.09%	\$753.09	\$740.00	(\$13.09)	(1.77%)	\$1,479.85	\$726.76
7500 - TELEPHONE	\$98.54	\$95.00	(\$3.54)	(3.73%)	\$602.50	\$570.00	(\$32.50)	(5.70%)	\$1,140.00	\$537.50
7900 - WATER/SEWER	\$18.25	\$40.00	\$21.75	54.38%	\$1,061.51	\$1,680.00	\$618.49	36.81%	\$2,395.00	\$1,333.49
<b><u>Total UTILITIES</u></b>	<b>\$152.70</b>	<b>\$235.00</b>	<b>\$82.30</b>	<b>35.02%</b>	<b>\$2,417.10</b>	<b>\$2,990.00</b>	<b>\$572.90</b>	<b>19.16%</b>	<b>\$5,014.85</b>	<b>\$2,597.75</b>
<b>Total Expense</b>	<b>\$601.73</b>	<b>\$1,684.10</b>	<b>\$1,082.37</b>	<b>64.27%</b>	<b>\$11,126.01</b>	<b>\$14,364.58</b>	<b>\$3,238.57</b>	<b>22.55%</b>	<b>\$26,984.00</b>	<b>\$15,857.99</b>
<b>The Legends Operating Net Income</b>	<b>\$2,232.31</b>	<b>\$1,147.90</b>	<b>\$1,084.41</b>	<b>94.47%</b>	<b>\$2,392.09</b>	<b>(\$872.58)</b>	<b>\$3,264.67</b>	<b>(374.14%)</b>	<b>\$0.00</b>	<b>(\$2,392.09)</b>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**  
**INCOME & EXPENSE STATEMENT MTD % - The Legends Reserve**  
**12/1/2023 - 12/31/2023**

Accounts	12/1/2023 - 12/31/2023				7/1/2023 - 12/31/2023				Annual Budget	Remaining Budget
	Actual	Budget	Variance	% Variance	Actual	Budget	Variance	% Variance		
<b>Reserve Income</b>										
<u>INCOME</u>										
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$316.41	\$0.00	\$316.41	100.00%	\$1,643.95	\$0.00	\$1,643.95	100.00%	\$0.00	(\$1,643.95)
<b>Total INCOME</b>	<b>\$316.41</b>	<b>\$0.00</b>	<b>\$316.41</b>	<b>100.00%</b>	<b>\$1,643.95</b>	<b>\$0.00</b>	<b>\$1,643.95</b>	<b>100.00%</b>	<b>\$0.00</b>	<b>(\$1,643.95)</b>
<u>TRANSFER BETWEEN FUNDS</u>										
9000 - TRANSFER FROM OPERATING	\$0.00	\$0.00	\$0.00	0.00%	\$3,500.00	\$3,500.00	\$0.00	0.00%	\$7,000.00	\$3,500.00
<b>Total TRANSFER BETWEEN FUNDS</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$3,500.00</b>	<b>\$3,500.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$7,000.00</b>	<b>\$3,500.00</b>
<b>Total Reserve Income</b>	<b>\$316.41</b>	<b>\$0.00</b>	<b>\$316.41</b>	<b>100.00%</b>	<b>\$5,143.95</b>	<b>\$3,500.00</b>	<b>\$1,643.95</b>	<b>46.97%</b>	<b>\$7,000.00</b>	<b>\$1,856.05</b>
<b>Reserve Expense</b>										
<u>COMMON AREA</u>										
9325 - BAD DEBT-VENDOR DEPOSITS	\$0.00	\$0.00	\$0.00	0.00%	\$2,319.32	\$0.00	(\$2,319.32)	(100.00%)	\$0.00	(\$2,319.32)
9500 - LIGHTING - RESERVES	\$0.00	\$0.00	\$0.00	0.00%	\$2,568.28	\$0.00	(\$2,568.28)	(100.00%)	\$0.00	(\$2,568.28)
<b>Total COMMON AREA</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$4,887.60</b>	<b>\$0.00</b>	<b>(\$4,887.60)</b>	<b>100.00%</b>	<b>\$0.00</b>	<b>(\$4,887.60)</b>
<b>Total Reserve Expense</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>0.00%</b>	<b>\$4,887.60</b>	<b>\$0.00</b>	<b>(\$4,887.60)</b>	<b>100.00%</b>	<b>\$0.00</b>	<b>(\$4,887.60)</b>
<b>Reserve Net Income</b>	<b>\$316.41</b>	<b>\$0.00</b>	<b>\$316.41</b>	<b>100.00%</b>	<b>\$256.35</b>	<b>\$3,500.00</b>	<b>(\$3,243.65)</b>	<b>(92.68%)</b>	<b>\$7,000.00</b>	<b>\$6,743.65</b>
<b>The Legends Reserve Net Income</b>	<b>\$316.41</b>	<b>\$0.00</b>	<b>\$316.41</b>	<b>100.00%</b>	<b>\$256.35</b>	<b>\$3,500.00</b>	<b>(\$3,243.65)</b>	<b>(92.68%)</b>	<b>\$7,000.00</b>	<b>\$6,743.65</b>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

**Income Statement - The Legends Operating**

**7/1/2023 - 12/31/2023**

	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	YTD
<b>Income</b>							
<u>INCOME</u>							
4100 - HOMEOWNER ASSESSMENTS	\$2,832.00	\$2,832.00	\$2,832.00	\$2,832.00	\$2,832.00	\$2,832.00	\$16,992.00
4310 - ASSESSMENT INTEREST	\$3.48	\$3.48	\$1.74	\$3.48	\$1.68	\$0.00	\$13.86
4600 - INTEREST INCOME	\$2.05	\$2.10	\$1.99	\$2.04	\$2.02	\$2.04	\$12.24
<u>Total INCOME</u>	<u>\$2,837.53</u>	<u>\$2,837.58</u>	<u>\$2,835.73</u>	<u>\$2,837.52</u>	<u>\$2,835.70</u>	<u>\$2,834.04</u>	<u>\$17,018.10</u>
<u>TRANSFER BETWEEN FUNDS</u>							
8900 - TRANSFER TO RESERVES	(\$1,750.00)	\$0.00	\$0.00	(\$1,750.00)	\$0.00	\$0.00	(\$3,500.00)
<u>Total TRANSFER BETWEEN FUNDS</u>	<u>(\$1,750.00)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$1,750.00)</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$3,500.00)</u>
<i>Total Income</i>	\$1,087.53	\$2,837.58	\$2,835.73	\$1,087.52	\$2,835.70	\$2,834.04	\$13,518.10
<b>Expense</b>							
<u>ADMINISTRATIVE</u>							
5400 - INSURANCE	\$65.11	\$65.11	\$65.11	\$65.11	\$65.11	\$65.11	\$390.66
8600 - RESERVE STUDY	\$0.00	\$0.00	\$0.00	\$0.00	\$457.29	\$0.00	\$457.29
<u>Total ADMINISTRATIVE</u>	<u>\$65.11</u>	<u>\$65.11</u>	<u>\$65.11</u>	<u>\$65.11</u>	<u>\$522.40</u>	<u>\$65.11</u>	<u>\$847.95</u>
<u>LANDSCAPE</u>							
6300 - LANDSCAPE MAINTENANCE	\$1,250.00	\$1,074.30	\$1,739.61	\$1,010.65	\$943.10	\$383.92	\$6,401.58
6360 - IRRIGATION REPAIR & MAINTENANCE	\$0.00	\$819.23	\$734.92	\$28.40	\$0.00	\$0.00	\$1,582.55
<u>Total LANDSCAPE</u>	<u>\$1,250.00</u>	<u>\$1,893.53</u>	<u>\$2,474.53</u>	<u>\$1,039.05</u>	<u>\$943.10</u>	<u>\$383.92</u>	<u>\$7,984.13</u>
<u>MAINTENANCE</u>							
6100 - GATE & GUARDHOUSE MAINTENANCE	\$0.00	(\$149.72)	\$0.00	\$129.15	\$0.00	\$0.00	(\$20.57)
6600 - SNOW REMOVAL	\$0.00	(\$102.60)	\$0.00	\$0.00	\$0.00	\$0.00	(\$102.60)
<u>Total MAINTENANCE</u>	<u>\$0.00</u>	<u>(\$252.32)</u>	<u>\$0.00</u>	<u>\$129.15</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>(\$123.17)</u>

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

**Income Statement - The Legends Operating**

**7/1/2023 - 12/31/2023**

	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	YTD
<u>UTILITIES</u>							
7100 - ELECTRICITY	\$158.96	\$161.84	\$150.73	\$154.40	\$91.25	\$35.91	\$753.09
7500 - TELEPHONE	\$96.56	\$96.12	\$96.00	\$96.41	\$118.87	\$98.54	\$602.50
7900 - WATER/SEWER	\$186.66	\$242.80	\$329.35	\$224.10	\$60.35	\$18.25	\$1,061.51
<u>Total UTILITIES</u>	\$442.18	\$500.76	\$576.08	\$474.91	\$270.47	\$152.70	\$2,417.10
<i>Total Expense</i>	\$1,757.29	\$2,207.08	\$3,115.72	\$1,708.22	\$1,735.97	\$601.73	\$11,126.01
Operating Net Income	(\$669.76)	\$630.50	(\$279.99)	(\$620.70)	\$1,099.73	\$2,232.31	\$2,392.09

**HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION INC**

**Income Statement - The Legends Reserve**

**7/1/2023 - 12/31/2023**

	Jul 2023	Aug 2023	Sep 2023	Oct 2023	Nov 2023	Dec 2023	YTD
<b>Reserve Income</b>							
<u>INCOME</u>							
4610 - INTEREST/DIVIDEND INCOME - RESERVE	\$218.72	\$254.41	\$244.80	\$304.45	\$305.16	\$316.41	\$1,643.95
<u>Total INCOME</u>	\$218.72	\$254.41	\$244.80	\$304.45	\$305.16	\$316.41	\$1,643.95
<u>TRANSFER BETWEEN FUNDS</u>							
9000 - TRANSFER FROM OPERATING	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$0.00	\$3,500.00
<u>Total TRANSFER BETWEEN FUNDS</u>	\$1,750.00	\$0.00	\$0.00	\$1,750.00	\$0.00	\$0.00	\$3,500.00
<i>Total Reserve Income</i>	\$1,968.72	\$254.41	\$244.80	\$2,054.45	\$305.16	\$316.41	\$5,143.95
<b>Reserve Expense</b>							
<u>COMMON AREA</u>							
9325 - BAD DEBT-VENDOR DEPOSITS	\$0.00	\$0.00	\$0.00	\$2,319.32	\$0.00	\$0.00	\$2,319.32
9500 - LIGHTING - RESERVES	\$0.00	\$0.00	\$1,710.03	\$858.25	\$0.00	\$0.00	\$2,568.28
<u>Total COMMON AREA</u>	\$0.00	\$0.00	\$1,710.03	\$3,177.57	\$0.00	\$0.00	\$4,887.60
<i>Total Reserve Expense</i>	\$0.00	\$0.00	\$1,710.03	\$3,177.57	\$0.00	\$0.00	\$4,887.60
Reserve Net Income	\$1,968.72	\$254.41	(\$1,465.23)	(\$1,123.12)	\$305.16	\$316.41	\$256.35